

# Office of Foreign Assets Control

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OFFICE OF TERRORISM AND  
FINANCIAL INTELLIGENCE

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## [RUSSIAN HARMFUL FOREIGN ACTIVITIES SANCTIONS](#)

### **1181. Effective June 12, 2024, how is Treasury interpreting Russia's military-industrial base under section 11 of Executive Order (E.O.) 14024, as amended by E.O. 14114?**

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#### **Search FAQs**

In line with G7 commitments and in response to the Government of the Russian Federation's continued efforts to reorient its economy and government resources to support its war effort, Treasury has updated its definition of Russia's military-industrial base to include all persons blocked pursuant to E.O. 14024. This updated definition reflects

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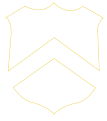
[1147. How does Executive Order \(E.O.\) 14114 amend E.O. 14024, "Blocking Property with Respect to Specified Harmful Foreign Activities of the Government of the Russian Federation"?](#)

[1148. What activities could expose a foreign financial institution \(FFI\) to sanctions under section 11 of Executive Order \(E.O.\) 14024, as amended by E.O. 14114?](#)

[1151. How does OFAC intend to interpret the following terms in Executive Order \(E.O.\) 14024, as amended by E.O. 14114: "foreign financial institution,"](#)

Information	Russia's reorientation of its economy and government resources to support its war.	"Russia's military-industrial base," and
OFAC Reporting System	This action means that FFIs risk being sanctioned for conducting or facilitating any significant transaction or transactions or for providing any service involving a person blocked pursuant to E.O. 14024.	"significant transaction or transactions"?
Selected General Licenses Issued by OFAC	As updated in <a href="#">FAQ 1151</a> , Russia's military-industrial base includes all persons blocked pursuant to E.O. 14024, as well as any person operating in the technology, defense and related materiel, construction, aerospace, and manufacturing sectors of the Russian Federation economy (and other sectors as may be determined pursuant to E.O. 14024). For definitions of those identified sectors, see <a href="#">FAQ 1126</a> . Russia's military-industrial base may also include individuals and entities that support the sale, supply, or transfer, directly or indirectly, of critical items identified pursuant to subsection 11(a)(ii) of E.O. 14024 to the Russian Federation. See determination of December 22, 2023 pursuant to subsection 11(a)(ii) of Executive Order 14024 ( <a href="#">Russia Critical Items Determination</a> ).	1146. What does Executive Order (E.O.) 14114, "Taking Additional Steps With Respect to the Russian Federation's Harmful Activities," do?
Contact OFAC	OFAC has also updated its <a href="#">Advisory to Foreign Banks on Russia Sanctions Risks</a> to provide additional guidance for FFIs. For additional information, see <a href="#">FAQs 1147, 1148, 1149, 1150, 1151, 1152, and 1182</a> .	1092. Do non-U.S. companies risk exposure to sanctions for providing ammunition or other military goods to Russia or for supporting Russia's military-industrial complex?
		1150. What does determination of December 22, 2023, "Determination Pursuant to Section 11(a)(ii) of Executive Order (E.O. 14024)" (Russia Critical Items Determination) do?

June 12, 2024



## OFFICE OF TERRORISM AND FINANCIAL INTELLIGENCE

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