

The ACR Brief

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Combatting Third-Party Risk

We sometimes joke around the Anti-Corruption Report office that we could rename ourselves the “Third-Party Risk Report” and much of our content would still be on point because so many corruption problems are rooted in third-party relationships. As the [Walmart](#) case recently reminded us, even third parties that seem low risk, like attorneys, can land a company in big trouble. Our archives contain a wealth of information that can help a company evaluate and update this critical aspect of its compliance program.

Our readers are always curious to hear how other companies are handling risk-ranking and third-party evaluation during third-party due diligence. For our series on in-house perspectives on third-party due diligence, I spoke with in-house compliance professionals hailing from a wide range of companies operating in a variety of industries, including experts from BDP International, NBCUniversal, Public Interest Registry and TE Connectivity about how they handled various aspects of diligence including [right-sizing](#) their program, [gathering information](#) on target parties and following up on [red flags](#). Our Senior Editor, Megan Zwiebel, also had an interesting conversation with [Google’s Therese Lee](#) about how the tech company handles the diligence process from start to finish.

Due diligence is just the beginning. We’ve discussed how to draft [effective audit rights](#), talked about [enforcing those rights](#) and provided information on [transaction monitoring](#), a process many companies are using to keep a closer eye on their third-party relationships. Our Quick Looks archive section also contains several useful tools including a checklist for [auditing third parties](#), a quick look at issues to consider when negotiating [anti-corruption reps and warranties](#) and a sample [third-party due diligence questionnaire](#).

What do you think is the next frontier of third-party risk management? What are the most creative ways you are tackling this perennial problem?

Warmly,

Nicole Di Schino
Editor-in-Chief