

# The ACR Brief

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## Stellar Compliance on a Budget

A few weeks ago, at the Society for Corporate Compliance and Ethics' European Compliance & Ethics Institute, I had the privilege of listening to Casper Venbjerg Hansen, the head of corporate business ethics compliance at Coloplast, a medical device company headquartered in Denmark, discuss the challenges of building a world-class compliance program on a limited budget. As Hansen observed, even the largest compliance programs often operate with limited resources and a long to-do list.

Hansen laid out four strategies that compliance departments can use to work within their means. First, he suggested, companies must make tough decisions about how to allocate resources. Second, a compliance department must be realistic about how much it can accomplish. Third, compliance personnel should be courageous and trust the company's risk assessment when making decisions. Finally, Hansen counseled, a company should not re-invent the wheel when designing and updating its compliance program. Rather, he suggested, the compliance staff should use available resources and guidance to help create an ideal problem.

Along those lines, our Senior Editor Megan Zwiebel recently had a [conversation with Google](#) about how the tech giant handles due diligence and I interviewed [Wal-Mart's Daniel Trujillo](#) about why the retailer is seeking ISO 37001 certification. Additionally, our feature articles, such as last week's piece on [identifying and working with quality local counsel](#), serve as guides to accomplishing every compliance task from [training employees](#), to [auditing third parties](#), to [monitoring a compliance program](#).

Our extensive archive can help make the daunting task of creating compliance magic on a budget a little easier. As always, if there is a topic that you are curious about that we haven't covered in detail, please reach out. We will happily use our network to help you learn more about what others are doing.

Warmly,  
Nicole Di Schino  
Editor-in-Chief